

1. The following are the
 main points of the
 report of the committee
 on the subject of the
 proposed new system of
 taxation.

The committee has
 considered the various
 proposals for the new
 system of taxation and
 has concluded that the
 following are the most
 desirable.

The first point is that
 the new system should
 be based on the principle
 of progressivity. This
 means that the rate of
 taxation should increase
 as the income of the
 taxpayer increases.

The second point is that
 the new system should
 be based on the principle
 of simplicity. This means
 that the system should
 be easy to understand
 and to administer.

